



# The The Borrowing Process: Public Finance in the Province of Canada, 1840-1867

*Michael J. Piva*

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Michael Piva's book traces the history of Canadian public debt from before 1840 to Confederation, with particular focus on the Canadian government's policies and management in relation to that debt. This work is the first study of public finance that goes well beyond an analysis of Canadian public accounts. Piva presents a clear and thoughtful interpretation of facts and events that has some application even for modern-day deficit financing and the GST.

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